



# GENERAL COMMERCIAL & INDUSTRIAL S.A.

G.E.MI.:121564207000 (Societe Anonyme Reg. No.: 7919/06/B/86/30)

Headoffice: 18th km of Athens - Corinth National Road, 193 00 Aspropirgos, Attiki

Figures and financial information for the year from 1 January 2021 to 31 December 2021

The data and information presented below, which arise from the financial statements, aim to provide a general view of the financial position and results of GENERAL COMMERCIAL & INDUSTRIAL S.A. We, therefore, recommend that readers, prior to proceeding in any investment decision or other transaction with the company, refer to the company's website, where the financial statements and audit report of the certified auditor accountant are posted.

COMPANYS'S INFORMATION		1.3. STATEMENT OF CHANGES IN EQUITY (Amounts in Euro)		
Competent Service:	Ministry of Economy, Competitiveness and Navigation, Directorate of Societes Anonymes & Credit	<b>The Company</b>		
Website:	<a href="http://www.geb.gr">http://www.geb.gr</a>		Reworded data	Initial data
Composition of the Board of Directors :	George Kremydas, Chairman & Managing Director Konstantinos Kremydas, Vice-Chairman Theodoros Konidaris, Achilleas Glavas, Panagiotis Kremydas, Mavroudi Panagiota Executive Members Periklis Vasilopoulos, Ioannis Letsios, Independent non-Executive Members, Eleftherios Kondilis, non-Executive Member	<b>Equity at the beginning of the year (01/01/2021 and 01/01/2020 respectively)</b>	<b>31.12.2021</b>	<b>31.12.2020</b>
Date of approval of the annual financial statements by the Board of Directors:	11 March 2022	24.003.975,13	23.941.147,26	23.605.620,67
Certified auditor accountant:	Michael I. Zaharioudakis (Certified Public Accountants of Greece Reg. No. 13191)	Total comprehensive income after taxes	2.931.472,48	904.927,87
Auditing firm:	MPI HELLAS S.A. (A.M. 155)		26.935.447,61	24.846.075,13
Type of audit report:	Unqualified opinion	Distribution of reserve	-842.100,00	-842.100,00
		Dividends		
		<b>Equity at the end of the year (31/12/2021 and 31/12/2020 respectively)</b>	<b>26.093.347,61</b>	<b>24.003.975,13</b>
				<b>23.762.178,36</b>

1.1. STATEMENT OF FINANCIAL POSITION (Amounts in Euro)				1.4. CASH FLOW STATEMENT (Amounts in Euro)		
<b>The Company</b>				<b>The Company</b>		
	Reworded data	Reworded data	Initial data	<b>1.1-31.12.2021</b>	<b>1.1-31.12.2020</b>	
	<b>31.12.2021</b>	<b>31.12.2020</b>	<b>01.01.2020</b>			
<b>ASSETS</b>				<b>Operating activities</b>		
Property, plant & equipment	10.429.999,59	10.688.783,18	10.676.128,19	Earnings before taxes	4.016.471,01	1.398.308,27
Intangible assets	30.188,22	38.554,12	42.510,79	Plus / less adjustments for:		
Other non-current assets	117.058,25	128.239,17	199.370,16	Depreciation	455.151,52	446.069,34
Inventories	11.829.884,12	11.642.270,29	11.826.623,25	Less: Amortisation of grants	-41.507,89	-41.507,89
Trade receivables	11.296.753,15	10.272.236,18	8.856.731,26	Provisions - accrued expenses	764.773,87	41.104,86
Other current assets	2.000.950,13	1.459.094,43	1.098.644,22	Exchange differences		
<b>TOTAL ASSETS</b>	<b>35.704.833,46</b>	<b>34.229.177,37</b>	<b>32.700.007,87</b>	Results (income, expenses, earnings and losses) from investing activities	-7.579,72	-15.888,86
				Interest charges and related expenses	133.941,22	97.856,37
<b>EQUITY AND LIABILITIES</b>				<i>Plus/ less adjustments for changes in working capital accounts or that relate to operating activities</i>		
Share capital	7.218.000,00	7.218.000,00	7.218.000,00	Decrease / (increase) in inventories	-187.613,83	184.352,96
Other shareholders' equity	18.875.547,61	16.785.975,13	16.723.147,26	Decrease / (increase) in receivables	-1.184.409,17	-1.329.313,17
<b>Total shareholder's equity</b>	<b>26.093.347,61</b>	<b>24.003.975,13</b>	<b>23.941.147,26</b>	Decrease / increase in liabilities (except banks)	-864.260,19	447.774,58
Long term borrowings	1.930.962,65	3.130.765,43	2.500.000,00	Less:		
Provisions / Other non-current liabilities	1.774.089,40	1.805.954,81	1.724.205,90	Interest charges and related expenses paid	-147.672,74	-82.033,52
Short term borrowings	1.199.802,78	1.269.234,57	1.200.000,00	Taxes paid	-282.547,49	-273.871,90
Other current liabilities	4.706.631,02	4.019.247,43	3.334.654,71	<b>Total inflow / outflow from operating activities (a)</b>	<b>2.654.746,59</b>	<b>872.851,04</b>
<b>Total liabilities</b>	<b>9.611.485,85</b>	<b>10.225.202,24</b>	<b>8.758.860,61</b>			
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>35.704.833,46</b>	<b>34.229.177,37</b>	<b>32.700.007,87</b>	<b>Investing activities</b>		
				Purchase of property, plant & equipment and intangible assets	-197.704,12	-454.767,72
				Collections from the sale property, plant & equipment and intangible assets	17.215,00	15.604,80
				Interest received	66,81	284,12
				<b>Total inflow / outflow from investing activities (b)</b>	<b>-180.422,31</b>	<b>-438.878,80</b>

1.2. STATEMENT OF COMPREHENSIVE INCOME (Amounts in Euro)			
<b>The Company</b>			
	Reworded data	Reworded data	Initial data
	<b>1.1-31.12.2021</b>	<b>1.1-31.12.2020</b>	<b>1.1-31.12.2020</b>
<b>Turnover</b>	<b>41.618.630,61</b>	<b>30.756.025,33</b>	<b>30.756.025,33</b>
<b>Gross profit</b>	<b>9.977.736,01</b>	<b>5.955.115,14</b>	<b>5.955.115,14</b>
<b>Earnings before taxes, Financing &amp; Investment results</b>	<b>4.097.741,81</b>	<b>1.452.327,54</b>	<b>1.452.327,54</b>
<b>Earnings/(losses) before taxes</b>	<b>4.016.471,01</b>	<b>1.398.308,27</b>	<b>1.398.308,27</b>
<b>Earnings (losses) after taxes (A)</b>	<b>2.925.273,99</b>	<b>1.054.167,79</b>	<b>1.054.167,79</b>
-Equity holders of the Parent	2.925.273,99	1.054.167,79	1.054.167,79
<b>Other comprehensive income after taxes (B)</b>	<b>6.198,49</b>	<b>-149.239,92</b>	<b>-55.510,10</b>
<b>Total comprehensive income after taxes (A+B)</b>	<b>2.931.472,48</b>	<b>904.927,87</b>	<b>998.657,69</b>
-Equity holders of the Parent	2.931.472,48	904.927,87	998.657,69
Earnings (losses) after taxes per share - basic (€)	0,1216	0,0438	0,0438
Proposed dividend per share - (€)	0,055	0,035	0,035
<b>Earnings before interest taxes depreciation and amortization</b>	<b>4.511.385,44</b>	<b>1.856.888,99</b>	<b>1.856.888,99</b>

## ADDITIONAL DATA AND INFORMATION FOR THE YEAR 2020

- The same accounting policies as compared with the financial statements of 31.12.2019 have been applied.
- The unaudited fiscal years of the Company and its subsidiaries up to 31.12.2017 are presented in note 26 of the financial statements. The group companies have been audited by tax authorities up to the year 2010, have been subjected to the tax audit of the Certified Public Accountants in accordance with the provisions of article 82 par. 5 of the Law 2238/1994 for the fiscal years 2011-2013 and to the tax audit of the Certified Public Accountants in accordance with the provisions of the Law 4174/2013 for the years 2014-2020.
- The amounts of "Other comprehensive income" relating to: a) Actuarial gains / (losses) arising on actuarial valuation of the provision for employees' compensation in accordance with the Law 2112/20, and b) losses arising on valuation of financial assets measured at fair value through other comprehensive income, are analyzed in notes 21 and 9 of the financial statements.
- There are no legal disputes that affect the financial and operational activities of the company, or any other events for which a provision should have been recognized.
- No treasury shares are held by the parent company or its associates at the end of 2020.
- The number of employees was 87 for the year 2020.
- The following transactions concern transactions with related parties for 2020, in accordance with IAS 24:

	<b>The Company</b>	
	<b>31.12.2021</b>	<b>31.12.2020</b>
Revenues	1.819,07	2.174,82
Expenses	0,00	0,00
Receivables	0,00	0,00
Liabilities	0,00	0,00
Transactions and compensation of executives and management personnel	1.283.777,03	709.275,82
Receivables from executives and management personnel	0,00	0,00
Obligations to executives and management personnel	696.000,00	120.000,00

Aspropirgos, 11 March 2022

THE CHAIRMAN OF THE BOARD OF DIRECTORS  
AND MANAGING DIRECTOR  
**GEORGE K. KREMYDAS**  
Identity Card No. Σ 147489

THE VICE-CHAIRMAN  
OF THE BOARD OF DIRECTORS  
**PANAGIOTIS G. KREMYDAS**  
Identity Card No. AA 002093

THE CHIEF FINANCIAL OFFICER  
**THEODOROS V. KONIDARIS**  
Identity Card No. AO 638457

THE CHIEF ACCOUNTANT  
**IOANNIS S. KARVELAS**  
Identity Card No. AH 633449