

## **GENERAL COMMERCIAL & INDUSTRIAL S.A.**

G.E.MI.:121564207000 (Societe Anonyme Reg. No.: 7919/06/B/86/30) Headoffice: 19th km of Athens - Corinth National Road, 193 00 Aspropirgos, Attiki Figures and financial information for the year from 1 January 2017 to 31 December 2017

The data and information presented below, which arise from the financial statements, aim to provide a general view of the financial position and results of GENERAL COMMERCIAL & INDUSTRIAL S.A. We, therefore, recommend that readers, prior to proceeding in any investment decision or other transaction with the company, refer to the company's website, where the financial statements and audit report of the certified auditor accountant are posted.

COMPANY'S INFORMATION					1.2. STATEMENT OF CHANGES IN EQUITY (Amounts in Euro)							
Competent Service:	Ministry of Economy, Competitiveness and Navigation,				The Group The Company							
	Directorate of S	ocietes Anonymes 8	Credit			31.12.2017	31.12.2016	31.12.2017	31.12.2016			
Website:	http://www.geb		- sin a Disa sta s		Equity at the beginning of the year							
Composition of the Board of Directors :		as, Chairman & Mar			(01/01/2017 and 01/01/2016 respectively)	23 745 970 30	23.913.395,68	20 679 925 70	20.949.041,74			
	Konstantinos Kremydas, Vice-Chairman Miltiadis Kourvas, Theodoros Konidaris, Achilleas Glavas,			S.	(	20.140.010,00	20.010.000,00	20.013.323,10	20.545.041,74			
	Panaghiotis Kre	mydas, Executive M	embers		Total comprehensive income after taxes	675.532,99	576.874,62	565.717,87	452.683,96			
	Periklis Vasilopo	oulos, Nikolaos Diam	antopoulos, Indepen	ident	Total comprehensive meeting and taxes	24.421.503,29	24.490.270,30		21.401.725,70			
non-Executive Members, Eleftherios Kondilis, non-Executive Member				Distribution of reserve	-481.200,00	<del>-481.200,00</del>	-481.200,00	-481.200,00				
Date of approval of the annual financial statements by the Board of Directors: 22 March 2018					Dividends	-258.600,00	-263.100,00	-240.600,00	-240.600,00			
statements by the Board of Directors:  Certified auditor accountant:	the Board of Birottore.				Αγορά δικαιωμάτων μειοψηφίας	-562.913,00	0,00	0,00	0,00			
Auditing firm:	(Certified Public Accountants of Greece Reg. No. 34161)				Equity at the end of the year (31/12/2017 and 31/12/2016 respectively)	23.118.790,29	23.745.970,30	20.523.843,57	20.679.925,70			
Type of audit report:	t report: ECOVIS HELLAS S.A.											
Unqualified opinion												
1.1. STATEMENT OF FINANCIAL POSITION (Amounts in Euro)					1.4. CASH FLOW STATEMENT (Amounts in Euro)							
<u>The Group</u> <u>The Company</u>						<u>The</u>	Group	<u>The</u>	Company			
	<u>31.12.2017</u>	<u>31.12.2016</u>	<u>31.12.2017</u>	<u>31.12.2016</u>		<u>1.1-31.12.2017</u>	<u>1.1-31.12.2016</u>	<u>1.1-31.12.2017</u>	<u>1.1-31.12.2016</u>			
ASSETS					Operating activities							
Property, plant & equipment	10.845.468,51	,	6.163.190,15	6.225.771,82	Earnings before taxes	1.026.609,41	1.066.662,43	838.668,32	822.718,97			
Intangible assets	1.800,73	901,70	1.800,16	901,16	Plus / less adjustments for:							
Other non-current assets	223.295,85	254.677,95	203.575,20	219.657,30	Depreciation	344.922,61	364.763,65	189.036,21	205.766,40			
Investments in subsidiaries	0,00	0,00	3.085.913,00	2.723.000,00	Less: Amortisation of grants	-43.055,85	-43.055,87	-19.527,48	-19.527,47			
Inventories	10.513.501,87		9.099.626,88	10.068.249,77	Provisions - accrued expenses	180.980,75	206.862,90	147.943,25	158.981,21			
Trade receivables	7.663.473,31	7.723.076,62	6.792.121,75	6.648.659,74	Exchange differences	0.4.000.00	44.550.07	07.004.04	70 400 00			
Other current assets TOTAL ASSETS	1.455.501,19	1.221.015,64 31.953.594,80	889.879,81 <b>26.236.106,95</b>	899.635,65 <b>26.785.875,44</b>	Results (income, expenses, earnings and losses) from investing activities	-34.063,02	-14.552,97	-87.061,64	-78.438,38			
TOTAL ASSETS	30.703.041,40	31.933.394,00	20.230.100,93	20.703.073,44	Interest charges and related expenses	137.608,42	168.070,88	93.114,52	115.793,03			
EQUITY AND LIABILITIES					Plus/ less adjustments for changes in working capital accounts							
Share capital	7 249 000 00	7 240 000 00	7 210 000 00	7.218.000,00	or that relate to operating activities							
Other shareholders' equity	7.218.000,00 15.900.790,29		7.218.000,00	13.461.925,70	Decrease / (increase) in inventories	1.178.010.09	-760.744,84	968.622,89	-688.013,95			
Total shareholder's equity (a)		22.684.058,75	13.305.843,57 20.523.843,57	20.679.925.70	Decrease / (increase) in receivables	-500.715,51	536.602,72	-427.826,90	565.730,33			
Minority interest (b)	0,00		0,00	0,00	Decrease) / increase in liabilities (except banks)	107.030,77	185.265,00	-107.712,68	73.778,58			
Total equity (c) = (a) + (b)		23.745.970,30	20.523.843,57	20.679.925,70	Less:	101.000,11	100.200,00	101.1112,00	10.110,00			
Long term borrowings	1.150.000,00		800.000,00	1.300.000,00	Interest charges and related expenses paid	-136.784,94	-188.980.86	-90.641,33	-132.249,87			
Provisions / Other non-current liabilities	2.148.612,35		1.412.588,90	1.438.910,63	Taxes paid	-308.724,38	-432.394,58	-276.736,56	-335.913,96			
Short term borrowings	1.335.000,00		1.100.000,00	1.000.000,00	Total inflow / outflow from operating activities (a)	1.951.818,35	1.088.498,46	1.227.878,60	688.624,89			
Other current liabilities	2.950.638,82	2.950.049,74	2.399.674,48	2.367.039,11				<del></del>				
Total liabilities (d)	7.584.251,17	8.207.624,50	5.712.263,38	6.105.949,74	Investing activities							
TOTAL EQUITY & LIABILITIES (c) + (d)	30.703.041,46	31.953.594,80	26.236.106,95	26.785.875,44	Purchase of property, plant & equipment and intangible assets	-562.913,00	0,00	-362.913,00	100.000,00			
					Collections from the sale property, plant & equipment	-128.879,28	-157.910,21	-127.353,59	-136.189,07			
1.3. STATEMENT OF COMPREHENSIVE INCOME (Amounts in Euro)					and intangible assets	8.700,00	12.000,00	8.700,00	10.700,00			
The Group The Company			Interest received	1.038,78	2.553,03	37,39	238,43					
	1.1-31.12.2017	1.1-31.12.2016	1.1-31.12.2017	1.1-31.12.2016	Dividends received Total inflow / outflow from investing activities (b)	24.324,30	0,00	78.324,30	67.500,00			
<b>I</b> _				-	Total limow / outnow from investing activities (b)	-657.729,20	143.357,18	403.204,90	42.249,36			
Turnover	,	24.041.208,07	18.908.850,17		Financing activities							
Gross profit	5.485.939,84	5.407.782,41	4.083.487,04	3.940.543,85	Distribution of reserve	-481.200,00	-481.200,00	-481.200,00	-481.200,00			
Earnings before taxes, Financing &	4 004 450 05	4 404 040 00	000 070 50	025 200 70	Proceeds from loans	600.000,00	1.200.000,00	600.000,00	500.000,00			
Investment results		1.184.342,86	822.970,53	835.396,78	Payment of loans	-1.235.000,00	-1.835.000,00	-1.000.000,00	-875.000,00			
Earnings/(losses) before taxes Earnings (losses) after taxes (A)	1.026.609,41 697.908,93		838.668,32 587.890,94	822.718,97	Dividends paid	-256.403,71	-261.924,65	-238.403,71	-239.424,65			
	•	634.624,61	•	502.244,85	Total inflow / outflow from financing activities (c)	-1.372.603,71	-1.378.124,65	-1.119.603,71	-1.095.624,65			
-Equity holders of the Parent	697.908,93 0,00	594.644,79 39.979,82	587.890,94	502.244,85	Net increase / (decrease) in cash & cash equivalents			<del></del>				
-Minority interest Other comprehensive income after taxes (B)	-22.375,94	-57.749,99	0,00 -22.173,07	0,00 -49.560,89	of the year (a) + (b) + (c)	-78.514,56	-432.983,37	-294.930,01	-364.750,40			
Total comprehensive income after taxes (A+B)	675.532,99	576.874,62	565.717,87	452.683,96	Cash and cash equivalents at the beginning of the year	816.219,07	1.249.202,44	591.955,10	956.705,50			
-Equity holders of the Parent	675.532,99	538.942,08	565.717,87	452.683,96	Cash and cash equivalents at the end of the year	737.704,51	816.219,07	297.025,09	591.955,10			
-Minority interest	0,00	37.932,54	0,00	0,00								
Earnings (losses) after taxes per share - basic (€)	0,0281	0,0224	0,0235	0,0188								
Proposed dividend per share - (€)	-,	-,	0,020	0,020								
Earnings before interest taxes depreciation			-,	-,								
and amortization	1.396.323,11	1.506.050,64	992.479,26	1.021.635,71								
<del> </del>		ADDITIONAL DATA AND INFORMATION FOR THE YEAR 2017										

## ADDITIONAL DATA AND INFORMATION FOR THE YEAR 2017

- $The same \ accounting \ policies \ as \ compared \ with \ the \ financial \ statements \ of \ 31.12.2016 \ have \ been \ applied$
- Group's companies with the corresponding addresses, parent's proportion of ownership interest, the method of consolidation and the country of constitution are analytically disclosed in Note 1 of the annual financial statements' report.

  The unaudited fiscal years of the Company and its subsidiaries are presented in note 26 of the interim financial statements. The group companies have
- been audited up to the year 2010, have been subjected to the tax audit of the Certified Public Accountants provided by the provisions of article 82 par. 5 of Law 2238/1994 for the fiscal years 2011-2013 and to the tax audit of the Certified Public Accountants provided by the provisions of Law 4174/2013 for the
- years 2014-2017.
  The amounts of "Other comprehensive income" of the Group and the Parent company relating: a) Actuarial gains / (losses) arising during the calculation of the actuarial valuation of liabilities for worker's compensation in accordance with the provisions of Law 2112/20, and b) losses arising in the valuation of available for sale financial assets, and analyzed in notes 21 and 9 to the annual financial statements.
- There are no legal disputes that affect the financial and operational activities of the group, or any other events for which a provision should have been recognized.
- No treasury shares are held on the parent company or its subsidiaries at the end of 2017.

  The number of employees for the year 2017 was 82 for the group and 65 for the parent company. For the year 2016 the numbers were 82 and 63 respectively.
- $8. The following transactions concern transactions with related parties for 2017, in accordance with IAS\,24. The following transactions concern transactions with related parties for 2017, in accordance with IAS\,24. The following transactions concern transactions with related parties for 2017, in accordance with IAS\,24. The following transactions concern transactions with related parties for 2017, in accordance with IAS\,24. The following transactions concern transactions with related parties for 2017, in accordance with IAS\,24. The following transactions concern transactions with related parties for 2017, in accordance with IAS\,24. The following transactions concern transactions with related parties for 2017, in accordance with IAS\,24. The following transactions concern transactions concern transactions with IAS\,24. The following transactions concern transa$

	The Group	The Company
Revenues	3.709,90	1.340.318,44
Expenses	127.890,00	254.920,46
Recievables	0,00	948.605,10
Liabilities	0,00	0,00
Transactions and compensation of executives and management personnel	728.723,54	591.407,82
Receivables from executives and management personnel	0,00	0,00
Obligations to executives and management personnel	152.434,00	152.434,00

Aspropirgos, 21 March 2018

THE CHAIRMAN OF THE BOARD OF DIRECTORS AND MANAGING DIRECTOR GEORGE K. KREMYDAS Identity Card No. Σ 147489

THE VICE-CHAIRMAN OF THE BOARD OF DIRECTORS KONSTANTINOS G. KREMYDAS Identity Card No. AI 084184

THE CHIEF FINANCIAL OFFICER

THE CHIEF ACCOUNTANT

THEODOROS V. KONIDARIS Identity Card No. AI 538405

**IOANNIS S. KARVELAS** Identity Card No. AH 633449