



COMPANY'S INFORMATION		1.2. STATEMENT OF CHANGES IN EQUITY (Amounts in Euro)				
Competent Service:	Ministry of Economy, Competitiveness and Navigation, Directorate of Societes Anonymes & Credit <a href="http://www.geb.gr">http://www.geb.gr</a>	The Group		The Company		
Website:		31.12.2017	31.12.2016	31.12.2017	31.12.2016	
Composition of the Board of Directors :	George Kremydas, Chairman & Managing Director Konstantinos Kremydas, Vice-Chairman Miltiadis Kourvas, Theodoros Konidaris, Achilleas Glavas, Panaghiotis Kremydas, Executive Members Periklis Vasilopoulos, Nikolaos Diamantopoulos, Independent non-Executive Members, Eleftherios Kondilis, non-Executive Member	Equity at the beginning of the year (01/01/2017 and 01/01/2016 respectively)	23.745.970,30	23.913.395,68	20.679.925,70	20.949.041,74
		Total comprehensive income after taxes	675.532,99	576.874,62	565.717,87	452.683,96
			24.421.503,29	24.490.270,30	21.245.643,57	21.401.725,70
		Distribution of reserve	-481.200,00	-481.200,00	-481.200,00	-481.200,00
		Dividends	-258.600,00	-263.100,00	-240.600,00	-240.600,00
		Αγορά δικαιωμάτων μειοψηφίας	-562.913,00	0,00	0,00	0,00
		Equity at the end of the year (31/12/2017 and 31/12/2016 respectively)	23.118.790,29	23.745.970,30	20.523.843,57	20.679.925,70
Date of approval of the annual financial statements by the Board of Directors:	22 March 2018					
Certified auditor accountant:	Dimitrios E. Samaras					
Auditing firm:	(Certified Public Accountants of Greece Reg. No. 34161)					
Type of audit report:	ECOVIS HELLAS S.A. Unqualified opinion					

#### 1.4. CASH FLOW STATEMENT (Amounts in Euro)

1.3. STATEMENT OF COMPREHENSIVE INCOME (Amounts in Euro)				
	The Group		The Company	
	1.1-31.12.2017	1.1-31.12.2016	1.1-31.12.2017	1.1-31.12.2016
Turnover	23.458.749,47	24.041.208,07	18.908.850,17	19.139.818,34
Gross profit	5.485.939,84	5.407.782,41	4.083.487,04	3.940.543,85
Earnings before taxes, Financing & Investment results	1.094.456,35	1.184.342,86	822.970,53	835.396,78
Earnings/(losses) before taxes	1.026.609,41	1.066.662,43	838.668,32	822.718,97
Earnings (losses) after taxes (A)	697.908,93	634.624,61	587.890,94	502.244,85
-Equity holders of the Parent	697.908,93	594.644,79	587.890,94	502.244,85
-Minority interest	0,00	39.979,82	0,00	0,00
Other comprehensive income after taxes (B)	-22.375,94	-57.749,99	-22.173,07	-49.560,89
Total comprehensive income after taxes (A+B)	675.532,99	576.874,62	565.717,87	452.683,96
-Equity holders of the Parent	675.532,99	538.942,08	565.717,87	452.683,96
-Minority interest	0,00	37.932,54	0,00	0,00
Earnings (losses) after taxes per share - basic (€)	0,0281	0,0224	0,0235	0,0188
Proposed dividend per share - (€)	-	-	0,020	0,020
Earnings before interest taxes depreciation and amortization	1.396.323,11	1.506.050,64	992.479,26	1.021.635,71

Collections from the sale property, plant & equipment and intangible assets	8.700,00	12.000,00	8.700,00	10.700,00
Interest received	1.038,78	2.553,03	37,39	238,43
Dividends received	24.324,30	0,00	78.324,30	67.500,00
Total inflow / outflow from investing activities (b)	-657.729,20	-143.357,18	-403.204,90	42.249,36
Financing activities				
Distribution of reserve	-481.200,00	-481.200,00	-481.200,00	-481.200,00
Proceeds from loans	600.000,00	1.200.000,00	600.000,00	500.000,00
Payment of loans	-1.235.000,00	-1.835.000,00	-1.000.000,00	-875.000,00
Dividends paid	-256.403,71	-261.924,65	-238.403,71	-239.424,65
Total inflow / outflow from financing activities (c)	-1.372.603,71	-1.378.124,65	-1.119.603,71	-1.095.624,65
Net increase / (decrease) in cash & cash equivalents of the year (a) + (b) + (c)	-78.514,56	-432.983,37	-294.930,01	-364.750,40
Cash and cash equivalents at the beginning of the year	816.219,07	1.249.202,44	591.955,10	956.705,50
Cash and cash equivalents at the end of the year	737.704,51	816.219,07	297.025,09	591.955,10

1. The same accounting policies as compared with the financial statements of 31.12.2016 have been applied.
2. Group's companies with the corresponding addresses, parent's proportion of ownership interest, the method of consolidation and the country of constitution are analytically disclosed in Note 1 of the annual financial statements' report.
3. The unaudited fiscal years of the Company and its subsidiaries are presented in note 26 of the interim financial statements. The group companies have been audited up to the year 2010, have been subjected to the tax audit of the Certified Public Accountants provided by the provisions of article 82 par. 5 of Law 2238/1994 for the fiscal years 2011-2013 and to the tax audit of the Certified Public Accountants provided by the provisions of Law 4174/2013 for the years 2014-2017.
4. The amounts of "Other comprehensive income" of the Group and the Parent company relating: a) Actuarial gains / (losses) arising during the calculation of the actuarial valuation of liabilities for worker's compensation in accordance with the provisions of Law 2112/20, and b) losses arising in the valuation of available for sale financial assets, and analyzed in notes 21 and 9 to the annual financial statements.
5. There are no legal disputes that affect the financial and operational activities of the group, or any other events for which a provision should have been recognized.
6. No treasury shares are held on the parent company or its subsidiaries at the end of 2017.
7. The number of employees for the year 2017 was 82 for the group and 65 for the parent company. For the year 2016 the numbers were 82 and 63 respectively.
8. The following transactions concern transactions with related parties for 2017, in accordance with IAS 24:

	<b>The Group</b>	<b>The Company</b>
Revenues	3.709,90	1.340.318,44
Expenses	127.890,00	254.920,46
Recievables	0,00	948.605,10
Liabilities	0,00	0,00
Transactions and compensation of executives and management personnel	728.723,54	591.407,82
Receivables from executives and management personnel	0,00	0,00
Obligations to executives and management personnel	152.434,00	152.434,00

THE CHAIRMAN OF THE BOARD OF DIRECTORS  
AND MANAGING DIRECTOR  
**GEORGE K. KREMYDAS**  
Identity Card No. Σ 147489

THE VICE-CHAIRMAN  
OF THE BOARD OF DIRECTORS  
**KONSTANTINOS G. KREMYDAS**  
Identity Card No. AI 084184

THE CHIEF FINANCIAL OFFICER

**THEODOROS V. KONIDARIS**  
Identity Card No. AI 538405

THE CHIEF ACCOUNTANT  
IOANNIS S. KARVELAS  
Identity Card No. AH 633449