



GENERAL COMMERCIAL & INDUSTRIAL S.A.

Societe Anonyme Reg. No.: 7919/06/B/86/30

Headoffice: 19th km of Athens - Corinth National Road, 193 00 Aspropirgos, Attiki

Figures and financial information for the year from 1 January 2012 to 31 December 2012

(published pursuant to article 135 of Hellenic Codified Law 2190/1920 for undertakings that prepare annual financial statements,

consolidated and corporate, according to the International Accounting Standards (IAS))

The data and information presented below, which arise from the financial statements, aim to provide a general view of the financial position and results of GENERAL COMMERCIAL & INDUSTRIAL S.A. We, therefore, recommend that readers, prior to proceeding in any investment decision or other transaction with the company, refer to the company's website, where the financial statements and audit report of the certified auditor accountant are posted.

COMPANY'S INFORMATION					1.2. STATEMENT OF COMPREHENSIVE INCOME (Amounts in Euro)																																																																					
Competent Service:	Ministry of Economy, Competitiveness and Navigation, Directorate of Societes Anonymes & Credit				<table border="1"> <thead> <tr> <th></th> <th colspan="2">The Group</th> <th colspan="2">The Company</th> </tr> <tr> <th></th> <th>1.1.-31.12.2012</th> <th>1.1.-31.12.2011</th> <th>1.1.-31.12.2012</th> <th>1.1.-31.12.2011</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>24.142.941,40</td> <td>32.340.316,72</td> <td>18.565.007,95</td> <td>25.025.329,19</td> </tr> <tr> <td>Gross profit</td> <td>5.513.150,34</td> <td>8.037.948,97</td> <td>3.678.884,76</td> <td>5.552.334,24</td> </tr> <tr> <td>Earnings before taxes, Financing & Investment results</td> <td>370.326,24</td> <td>2.123.841,62</td> <td>-105.616,77</td> <td>1.274.837,48</td> </tr> <tr> <td>Earnings/(losses) before taxes</td> <td>-71.549,96</td> <td>1.549.610,09</td> <td>-250.056,40</td> <td>980.177,38</td> </tr> <tr> <td>Earnings (losses) after taxes</td> <td>-63.866,51</td> <td>1.149.227,73</td> <td>-249.982,24</td> <td>757.966,95</td> </tr> <tr> <td>Total comprehensive income after taxes</td> <td>-63.866,51</td> <td>1.149.227,73</td> <td>-249.982,24</td> <td>757.966,95</td> </tr> <tr> <td>- Equity holders of the Company</td> <td>-145.417,38</td> <td>1.017.311,21</td> <td>-249.982,24</td> <td>757.966,95</td> </tr> <tr> <td>- Minority interests</td> <td>81.550,87</td> <td>131.916,52</td> <td>0,00</td> <td>0,00</td> </tr> <tr> <td>Earnings (losses) after taxes per share - basic (in Euro)</td> <td>-0,0060</td> <td>0,0423</td> <td>-0,0104</td> <td>0,0315</td> </tr> <tr> <td>Proposed dividend per share (in Euro)</td> <td>0,000</td> <td>0,017</td> <td></td> <td></td> </tr> <tr> <td>Earnings before interest taxes depreciation and amortization</td> <td>756.177,06</td> <td>2.511.678,46</td> <td>159.074,79</td> <td>1.568.538,62</td> </tr> </tbody> </table>						The Group		The Company			1.1.-31.12.2012	1.1.-31.12.2011	1.1.-31.12.2012	1.1.-31.12.2011	Turnover	24.142.941,40	32.340.316,72	18.565.007,95	25.025.329,19	Gross profit	5.513.150,34	8.037.948,97	3.678.884,76	5.552.334,24	Earnings before taxes, Financing & Investment results	370.326,24	2.123.841,62	-105.616,77	1.274.837,48	Earnings/(losses) before taxes	-71.549,96	1.549.610,09	-250.056,40	980.177,38	Earnings (losses) after taxes	-63.866,51	1.149.227,73	-249.982,24	757.966,95	Total comprehensive income after taxes	-63.866,51	1.149.227,73	-249.982,24	757.966,95	- Equity holders of the Company	-145.417,38	1.017.311,21	-249.982,24	757.966,95	- Minority interests	81.550,87	131.916,52	0,00	0,00	Earnings (losses) after taxes per share - basic (in Euro)	-0,0060	0,0423	-0,0104	0,0315	Proposed dividend per share (in Euro)	0,000	0,017			Earnings before interest taxes depreciation and amortization	756.177,06	2.511.678,46	159.074,79	1.568.538,62
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Website:	http://www.geb.gr																																																																									
Composition of the Board of Directors:	George Kremydias, Chairman & Managing Director Konstantinos Kremydias, Vice-Chairman Miltiadis Kourvas, Theodoros Konidaris, Achilleas Glavas, Panaghiotis Kremydias, Executive Members Panaghiotis Georganas, Nikolaos Diamantopoulos, Independent non-Executive Members, Pavlos - Spyridon Koronis, non-Executive Member																																																																									
Date of approval of the annual financial statements by the Board of Directors:	March 12, 2013																																																																									
Certified auditor accountant:	Mikail I. Zaxarioudakis (Certified Public Accountants of Greece Reg. No. 13191)																																																																									
Auditing firm:	ENEL AUDITING S.A. (Certified Public Accountants of Greece Reg. No. 155)																																																																									
Type of audit report:	Unqualified opinion																																																																									
1.1. STATEMENT OF FINANCIAL POSITION (Amounts in Euro)					1.4. CASH FLOW STATEMENT (Amounts in Euro)																																																																					
	The Group		The Company			The Group		The Company																																																																		
	31.12.2012	31.12.2011	31.12.2012	31.12.2011		1.1.-31.12.12	1.1.-31.12.11	1.1.-31.12.12	1.1.-31.12.11																																																																	
ASSETS					Operating activities	1.1.-31.12.12	1.1.-31.12.11	1.1.-31.12.12	1.1.-31.12.11																																																																	
Property, plant & equipment	12.145.986,75	10.829.705,72	6.756.300,94	6.900.967,71	Earnings before taxes	-71.549,96	1.549.610,09	-250.056,40	980.177,38																																																																	
Intangible assets	7.800,96	3.081,70	7.800,61	1.554,70	<i>Plus / less adjustments for:</i>																																																																					
Other non-current assets	371.904,25	273.639,01	285.713,71	267.639,01	Depreciation	468.154,07	461.977,04	297.096,97	332.696,29																																																																	
Investments in subsidiaries	0,00	0,00	3.023.000,00	1.523.000,00	Less: Amortisation of grants	-64.369,11	-74.140,20	-32.405,41	-38.995,15																																																																	
Inventories	11.114.591,96	12.256.692,54	9.181.059,29	10.338.790,11	Provisions - accrued expenses	266.986,89	410.403,21	101.610,43	261.125,25																																																																	
Trade receivables	9.977.601,44	13.735.597,71	8.799.096,47	12.127.714,95	Exchange differences	1.192,98	-1.379,07	1.192,98	-1.379,07																																																																	
Other current assets	1.299.743,66	945.940,91	726.743,41	356.306,77	Results (income, expenses, earnings and losses) from investing activities	-26.920,68	-41.831,06	-165.807,16	-143.238,16																																																																	
TOTAL ASSETS	34.917.629,02	38.044.657,59	28.779.714,43	31.515.973,25	Interest charges and related expenses	509.458,32	674.819,81	377.989,45	487.102,86																																																																	
EQUITY AND LIABILITIES					<i>Plus / less adjustments for changes in working capital accounts or that relate to operating activities</i>																																																																					
Share capital	7.218.000,00	7.218.000,00	7.218.000,00	7.218.000,00	Decrease / (increase) in inventories	1.142.100,58	-87.191,45	1.157.730,82	65.122,87																																																																	
Other shareholders' equity	14.710.995,17	15.265.432,55	13.102.879,69	13.761.881,93	Decrease / (increase) in receivables	2.489.463,32	251.712,19	2.972.255,90	136.648,89																																																																	
Total shareholder's equity (a)	21.928.995,17	22.483.432,55	20.320.879,69	20.979.881,93	(Decrease) / increase in liabilities (except banks)	104.070,19	-186.656,22	-550.220,24	118.815,68																																																																	
Minority interests (b)	964.311,40	945.260,53	0,00	0,00	Less:																																																																					
Total equity (c) = (a) + (b)	22.893.306,57	23.428.693,08	20.320.879,69	20.979.881,93	Interest charges and related expenses paid	-541.031,40	-597.741,31	-390.885,03	-439.467,73																																																																	
Long term borrowings	5.225.000,00	7.650.000,00	3.825.000,00	5.650.000,00	Taxes paid	-577.945,95	-21.821,50	-374.473,46	-141.203,90																																																																	
Provisions / Other non-current liabilities	1.881.617,92	2.154.318,10	1.075.354,17	1.278.162,85	Total inflow / outflow from operating activities (a)	3.699.609,25	2.337.761,53	3.144.028,85	1.899.813,01																																																																	
Short term borrowings	2.225.000,00	1.325.000,00	1.625.000,00	950.000,00	Investing activities																																																																					
Other current liabilities	2.692.704,53	3.486.646,41	1.933.480,57	2.657.928,47	Acquisition of subsidiaries, affiliates, joint ventures and other investments	0,00	0,00	-1.500.000,00	0,00																																																																	
Total liabilities (d)	12.024.322,45	14.615.964,51	8.458.834,74	10.536.091,32	Purchase of property, plant & equipment and intangible assets	-1.803.721,87	-62.504,06	-173.243,61	-37.030,54																																																																	
TOTAL EQUITY & LIABILITIES (c) + (d)	34.917.629,02	38.044.657,59	28.779.714,43	31.515.973,25	Grants relating to fixed assets received	0,00	531.400,00	0,00	0,00																																																																	
					Collections from the sale of property, plant & equipment and intangible assets	19.980,01	1.000,02	19.830,01	1.000,01																																																																	
					Interest received	21.508,18	8.673,20	19.919,65	3.430,30																																																																	
					Dividends received	0,00	34.041,00	140.625,00	140.691,00																																																																	
					Total inflow / outflow from investing activities (b)	-1.762.253,68	512.610,16	-1.492.868,95	108.090,77																																																																	
					Financing activities																																																																					
					Proceeds from loans	0,00	3.516.585,22	0,00	3.516.585,22																																																																	
					Repayments of loans	-1.525.000,00	-6.275.000,00	-1.150.000,00	-5.600.000,00																																																																	
					Dividends paid	-473.932,75	-50.088,45	-411.432,75	-4.788,45																																																																	
					Total inflow / outflow from financing activities (c)	-1.998.932,75	-2.808.503,23	-1.561.432,75	-2.088.203,23																																																																	
					Net increase / (decrease) in cash & cash equivalents of the year (a) + (b) + (c)	-61.557,18	41.868,46	89.727,15	-80.299,45																																																																	
					Cash and cash equivalents at the beginning of the year	531.755,36	489.886,90	82.785,32	163.084,77																																																																	
					Cash and cash equivalents at the end of the year	470.198,18	531.755,36	172.512,47	82.785,32																																																																	

ADDITIONAL DATA AND INFORMATION

- The same accounting policies as compared with the financial statements of 31.12.2011 have been applied.
- Group's companies with the corresponding addresses, parent's proportion of ownership interest, the method of consolidation and the country of constitution are analytically disclosed in Note 1 of the annual financial statements' report.
- The fiscal years that are unaudited by the tax authorities for the company and the Group's subsidiaries are presented in note 26 of the annual financial statements' report. The companies of the Group have recognized a provision for liabilities that is expected to be paid when the tax audit will be performed, amounting to €220.370,79 for the Group and €137.771,72 for the parent company.
- There are no legal disputes that affect the financial and operational activities of the group, or any other events for which a provision should have been recognized.
- No treasury shares are held on the parent company or its subsidiaries at the end of 2012.
- The number of employees for the year 2012 was 76 for the group and 58 for the parent company. For the year 2011 the numbers were 89 and 69 respectively.
- The following transactions concern transactions with related parties for 2012, in accordance with IAS 24:

	The Group	The Company
Income	0,00	2.079.654,74
Expenses	0,00	283.178,09
Receivables	0,00	1.420.902,74
Liabilities	0,00	0,00
Transactions and compensation of executives and management personnel	712.595,60	700.095,60
Obligations to executives and management personnel	15.025,00	0,00

Aspropirgos, March 12, 2013

THE CHAIRMAN OF THE BOARD OF DIRECTORS
AND MANAGING DIRECTOR
GEORGE K. KREMYDIAS
Identity Card No. Σ 147489

THE VICE-CHAIRMAN
OF THE BOARD OF DIRECTORS
KONSTANTINOS G. KREMYDIAS
Identity Card No. AI 084184

THE CHIEF FINANCIAL OFFICER
THEODOROS V. KONIDARIS
Identity Card No. AI 538405

THE CHIEF ACCOUNTANT
IOANNIS S. KARVELAS
Identity Card No. AH 633449