



GENERAL COMMERCIAL AND INDUSTRIAL S.A.

G.E.M.I.:121564207000 (Societe Anonyme Reg. No.: 7919/06/B/86/30)

Headoffice: 18th km of Athens - Corinth National Road, 193 00 Aspropirgos, Attiki

Figures and financial information for the period from 1 January 2022 to 30 June 2022

The data and information presented below, which arise from the financial statements, aim to provide a general view of the financial position and results of GENERAL COMMERCIAL & INDUSTRIAL S.A. We, therefore, recommend that readers, prior to proceeding in any investment decision or other transaction with the company, refer to the company's website, where the financial statements and audit report of the certified auditor accountant are posted

COMPANYS INFORMATION

Competent Service:	General Electronic Commercial Registry (G.E.M.I.) General Secretariat for Commerce
Website:	http://www.geb.gr
Composition of the Board of Directors :	George Kremydas, Chairman & Managing Director Panagiotis Kremydas, Vice-Chairman Konstantinos Kremydas, Vice-Chairman Ioannis Letsios Independent, Vice-Chairman Mavroudi Panagiota, Member & Corporate Secretary Periklis Vasilopoulos, Eleftherios Kondilis, Independent non-Executive Members.
Date of approval of the periodical financial statements by the Board of Directors:	13 September 2022
Certified auditor accountant:	Michael I. Zaharioudakis (Certified Public Accountants of Greece Reg. No. 13191)
Auditing firm:	MPI HELLAS S.A. (A.M. 155)
Type of audit report:	Unqualified opinion

1.3. STATEMENT OF CHANGES IN EQUITY (Amounts in Euro)

	The Company	
	1.1.-30.06.2022	1.1.-30.06.2021
Equity at the beginning of the year (01/01/2022 and 01/01/2021 respectively)	26.093.347,61	23.762.178,36
Total comprehensive income after taxes	2.494.538,80	1.332.225,71
	28.587.886,41	25.094.404,07
Distributed dividends	-1.323.300,00	-842.100,00
Equity at the end of the period (30.06.2022 and 30.06.2021 respectively)	27.264.586,41	24.252.304,07

1.1. STATEMENT OF FINANCIAL POSITION (Amounts in Euro)

	The Company	
	30.06.2022	31.12.2021
ASSETS		
Property, plant & equipment	10.272.190,32	10.429.999,59
Intangible assets	24.278,77	30.188,22
Other non-current assets	113.058,25	117.058,25
Inventories	12.874.782,02	11.829.884,12
Trade receivables	11.166.666,09	11.296.753,15
Other current assets	2.648.477,04	2.000.950,13
TOTAL ASSETS	37.099.452,49	35.704.833,46
EQUITY AND LIABILITIES		
Share capital	7.218.000,00	7.218.000,00
Other shareholders' equity	20.046.586,41	18.875.347,61
Total shareholder's equity	27.264.586,41	26.093.347,61
Long term borrowings	1.675.000,00	1.930.962,65
Provisions / Other non-current liabilities	1.779.676,09	1.774.089,40
Short term borrowings	1.115.000,00	1.199.802,78
Other current liabilities	5.265.189,99	4.706.631,02
Total liabilities	9.834.866,08	9.611.485,85
TOTAL EQUITY & LIABILITIES	37.099.452,49	35.704.833,46

1.2. STATEMENT OF COMPREHENSIVE INCOME (Amounts in Euro)

	The Company	
	1.1.-30.06.2022	1.1.-30.06.2021
Turnover	19.815.526,51	20.447.580,52
Gross profit	5.753.704,88	4.422.030,84
Earnings before taxes, Financing & Investment results	3.241.727,66	1.816.478,90
Earnings/(losses) before taxes	3.211.166,05	1.764.262,37
Earnings/(losses) after taxes (A)	2.494.538,80	1.332.225,71
-Equity holders of the Parent	2.494.538,80	1.332.225,71
Total comprehensive income after taxes (A)	2.494.538,80	1.332.225,71
Earnings/(losses) after taxes per share - basic (€)	0,1037	0,0554
Earnings before interest taxes depreciation and amortization	3.446.540,68	2.016.636,79

1.4. CASH FLOW STATEMENT (Amounts in Euro)

	The Company	
	1.1.-30.06.2022	1.1.-30.06.2021
Operating activities		
Earnings before taxes	3.211.166,05	1.764.262,37
Plus / less adjustments for:		
Depreciation	225.566,99	220.911,84
Less: Amortisation of grants	-20.753,97	-20.753,95
Provisions - accrued expenses	230.431,43	242.218,82
Exchange differences		
Results (income, expenses, earnings and losses) from investing activities	-454,24	4.080,15
Interest charges and related expenses	52.184,06	70.020,93
Plus/ less adjustments for changes in working capital accounts or that relate to operating activities		
Decrease / (increase) in inventories	-1.044.897,90	587.304,12
Decrease / (increase) in receivables	189.775,60	-427.556,35
(Decrease) / increase in liabilities (except banks)	99.135,33	-56.692,23
Less:		
Interest charges and related expenses paid	-65.441,14	-89.575,30
Taxes paid	-451.145,73	0,00
Total inflow / outflow from operating activities (a)	2.425.566,48	2.294.220,40
Investing activities		
Purchase of property, plant & equipment and intangible assets	-61.896,64	-42.848,49
Collections from the sale property, plant & equipment and intangible assets	500,00	4.815,00
Interest received	2,61	64,87
Total inflow / outflow from investing activities (b)	-61.394,03	-37.968,62
Financing activities		
Proceeds from loans	1.000.000,00	0,00
Payment of loans	-1.340.765,43	-425.000,00
Dividends paid	-1.320.191,57	-841.545,18
Total inflow / outflow from financing activities (c)	-1.660.957,00	1.266.545,18
Net increase / (decrease) in cash & cash equivalents of the year (a) + (b) + (c)	703.215,45	989.706,60
Cash and cash equivalents at the beginning of the year	1.180.211,82	816.667,29
Cash and cash equivalents at the end of the year	1.883.427,27	1.806.373,89

ADDITIONAL DATA AND INFORMATION FOR THE PERIOD FROM JANUARY 1 TO JUNE 30, 2022

- The same accounting policies as compared with the financial statements of 31.12.2021 have been applied.
- The unaudited fiscal years of the Company and its subsidiaries up to 31.12.2017 are presented in note 14 of the semi annual financial statements. The group companies have been audited by tax authorities up to the year 2010, have been subjected to the tax audit of the Certified Public Accountants in accordance with the provisions of article 82 par. 5 of the Law 2238/1994 for the fiscal years 2011-2013 and to the tax audit of the Certified Public Accountants in accordance with the provisions of the Law 4174/2013 for the years 2014-2020.
- There are no legal disputes that affect the financial and operational activities of the company, or any other events for which a provision should have been recognized.
- No treasury shares are held by the company or its associates at the end of the current period.
- The number of employees for the period ended at June 30, 2022 was 92. At the end of the comparable period of 2021 the number of employees was 89.
- The following transactions concern transactions with related parties, for the current period, in accordance with IAS 24:

	30.06.2022
The Company	
Revenues	310,33
Transactions and compensation of executives and management personnel	314.096,66
Receivables from executives and management personnel	321,03

Aspropirgos, 13 September 2022

THE CHAIRMAN OF THE BOARD OF DIRECTORS
AND MANAGING DIRECTOR
GEORGE K. KREMYDAS
Identity Card No. Σ 147489

THE VICE-CHAIRMAN
OF THE BOARD OF DIRECTORS
PANAGIOTIS G. KREMYDAS
Identity Card No. AA 002093

THE CHIEF FINANCIAL OFFICER
THEODOROS V. KONIDARIS
Identity Card No. AO 638457

THE CHIEF ACCOUNTANT
IOANNIS S. KARVELAS
Identity Card No. AH 633449